

Balance Sheet
Governmental Funds
December 31, 2004

	General	Roads	Comm Dev Block Grant	2003 Con- struction Fund
Assets				
Cash & Cash Equivalents	\$ 1,373,350	\$ 2,338,644	\$ -	\$ 30,391
Deposit with Fiscal Agent	356,588	-	-	-
Investments	9,235,907	3,511,375	-	45,644
Taxes Receivable-Current	414,025	368,399	-	-
Taxes Receivable-Delinquent	21,997	20,331	-	-
Accounts Receivable	83,722	6,217	-	-
Interest Receivable	201,946	-	-	-
Other Current Receivables	-	-	-	-
Due from Other Funds	248,205	20,838	-	-
Interfold Loan Receivable	9,000	-	-	-
Due from Other Governmental Units	1,074,121	2,937,087	8,400,000	-
Inventories	1,784	-	-	-
Prepayments	2,353	-	-	-
Notes/Contracts Receivable	-	700,915	-	-
Total Assets	\$ 13,022,998	\$ 9,903,806	\$ 8,400,000	\$ 76,035
Liabilities and Fund Balance				
Accounts/Vouchers Payable	\$ 807,176	\$ 532,976	\$ 8,400,000	\$ 23,743
Retainage Payable	11,866	-	-	-
Due to Other Funds	173,336	483,945	-	1,322
Due to Other Governmental Units	8,323	3,013	-	187
Accrued Employee Benefits	514,277	194,887	-	-
Revenue Collected in Advance	-	-	-	-
Custodial Accounts	359,237	162	-	-
Deferred Revenue	436,022	1,089,645	-	-
Total Liabilities	2,310,237	2,304,628	8,400,000	25,252
Fund Balance				
Unreserved, reported in:				
General Fund	9,212,761	-	-	-
Special Revenue Funds	-	7,599,178	-	-
Debt Service Funds	-	-	-	-
Capital Project Funds	-	-	-	50,783
Designated for Other Purposes	1,500,000	-	-	-
Total Equity & Other Credits	10,712,761	7,599,178	-	50,783
Total Liabilities and Fund Balance	\$ 13,022,998	\$ 9,903,806	\$ 8,400,000	\$ 76,035

See Accompanying Notes to Financial Statements

Balance Sheet
Governmental Funds
December 31, 2004

	Capital Facilities Plan	Other Governmental Funds	Total Governmental Funds
Assets			
Cash & Cash Equivalents	\$ -	\$ 2,476,456	\$ 6,218,841
Deposit with Fiscal Agent	-	-	356,588
Investments	8,154,839	8,335,137	29,282,902
Taxes Receivable-Current	-	50,268	832,692
Taxes Receivable-Delinquent	-	470	42,798
Accounts Receivable	-	60,745	150,684
Interest Receivable	47,399	17,364	266,709
Other Current Receivables	-	3,017	3,017
Due from Other Funds	-	32,658	301,701
Interfold Loan Receivable	-	-	9,000
Due from Other Governmental Units	72,187	969,916	13,453,311
Inventories	-	-	1,784
Prepayments	-	13,441	15,794
Notes/Contracts Receivable	-	-	700,915
Total Assets	\$ 8,274,425	\$ 11,959,472	\$ 51,636,736
Liabilities and Fund Balance			
Accounts/Vouchers Payable	\$ -	\$ 396,197	\$ 10,160,092
Retainage Payable	-	-	11,866
Due to Other Funds	-	167,033	825,636
Due to Other Governmental Units	-	150,373	161,896
Accrued Employee Benefits	-	158,338	867,502
Revenue Collected in Advance	-	130,257	130,257
Custodial Accounts	-	25,473	384,872
Deferred Revenue	-	50,738	1,576,405
Total Liabilities	-	1,078,409	14,118,526
Fund Balance			
Unreserved, reported in:			
General Fund	-	-	9,212,761
Special Revenue Funds	-	9,261,718	16,860,896
Debt Service Funds	-	7,798	7,798
Capital Project Funds	8,274,425	1,611,547	9,936,755
Designated for Other Purposes	-	-	1,500,000
Total Equity & Other Credits	8,274,425	10,881,063	37,518,210
Total Liabilities and Fund Balance	\$ 8,274,425	\$ 11,959,472	\$ 51,636,736

See Accompanying Notes to Financial Statements